



## Health Savings Account (HSA) Fact Sheet

Effective January 1, 2020

<b>Tech CU Membership<sup>(1)</sup></b>	Membership is required to open a HSA with Tech CU. Membership is established by either paying a \$5 non-refundable fee or by depositing \$25 in a Membership Savings Account. The \$25 balance is not available for transactions and must remain in the account for membership.
<b>Dividend Rate<sup>(2)</sup></b>	<b>Refer to Consumer Account Rate Sheet</b>
<b>Service Charges &amp; Fees<sup>(3)</sup></b>	<p><b>Monthly Maintenance Fee:</b> \$2; waived for the first six months, and waived thereafter with monthly average HSA balance of \$100</p> <p><b>Other Services:</b></p> <ul style="list-style-type: none"> <li>• <b>Initial HSA Debit Card:</b> Free; \$5 per card when a Card Replacement request exceeds two in a 12-month period</li> <li>• <b>Online Banking and Bill Pay:</b> Free</li> <li>• <b>Adjustments:</b> Excess Contribution/ Mistaken Distribution: \$20 per each occurrence</li> <li>• <b>Outgoing Trustee-to-Trustee Transfer Fee:</b> \$20</li> <li>• <b>Closure Fee:</b> No charge</li> <li>• <b>Checks:</b> Available on request; standard check printing charges apply</li> <li>• <b>Wire Transfers:</b> Not available for HSA accounts</li> </ul>
<b>Contributions</b>	<p><b>Pre-Tax and Tax-Deductible Maximum Annual Contributions:</b></p> <ul style="list-style-type: none"> <li>• <b>2019* - Individual:</b> \$3,500 / <b>Family:</b> \$7000</li> <li>• <b>2020 - Individual:</b> \$3,550 / <b>Family:</b> \$7,100</li> <li>• <b>Over 55 Catch-up Provision:</b> \$1,000</li> </ul> <p><i>Note: Special processing is required for manual contributions by the HSA account owner.</i>  <i>*Deadline for completing 2019 contributions is April 15, 2020</i></p>
<b>Distributions</b>	<p><b>Purpose:</b> Support Qualified Medical Expenses and general expenses after age 65</p> <p><b>Funds Accessibility:</b> HSA Debit Card, HSA Checks, ATM withdrawals, Online Banking and Bill Pay, any Tech CU branch</p> <p><b>Mandatory Distributions:</b> None</p> <p><b>Penalties:</b> 20% IRS penalty for non-qualified distributions before age 65</p> <p><b>Daily Distribution Limits:</b> \$5,000 Point-of-Sale; \$1,000 ATM</p> <p><b>Overdraft Protection:</b> Not available</p>

### HSA Support

#### Tech CU Contact Center

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1. Eligibility requirements apply.
2. Tech CU rates and terms are subject to change without notice. For further details and current information please visit: <http://www.techcu.com/Personal/Accounts/Savings/Health-Savings-Account>.
3. Fees or other conditions could reduce the earnings on the account.

