



Health Savings Account (HSA) Fact Sheet

Effective January 1, 2021

Tech CU Membership⁽¹⁾	Membership is required to open a HSA with Tech CU. Membership is established by either paying a \$5 non-refundable fee or by depositing \$25 in a Membership Savings Account. The \$25 balance is not available for transactions and must remain in the account for membership.
Dividend Rate⁽²⁾	Refer to Consumer Account Rate Sheet
Service Charges & Fees⁽³⁾	<p>Monthly Maintenance Fee: \$2; waived for the first six months, and waived thereafter with monthly average HSA balance of \$100</p> <p>Other Services:</p> <ul style="list-style-type: none"> • Initial HSA Debit Card: Free; \$5 per card when a Card Replacement request exceeds two in a 12-month period • Online Banking and Bill Pay: Free • Adjustments: Excess Contribution/ Mistaken Distribution: \$20 per each occurrence • Outgoing Trustee-to-Trustee Transfer Fee: \$20 • Closure Fee: No charge • Checks: Available on request; standard check printing charges apply • Wire Transfers: Not available for HSA accounts
Contributions	<p>Pre-Tax and Tax-Deductible Maximum Annual Contributions:</p> <ul style="list-style-type: none"> • 2020* - Individual: \$3,550 / Family: \$7,100 • 2021 - Individual: \$3,600 / Family: \$7,200 • Over 55 Catch-up Provision: \$1,000 <p><i>Note: Special processing is required for manual contributions by the HSA account owner.</i> <i>*Deadline for completing 2020 contributions is April 15, 2021</i></p>
Distributions	<p>Purpose: Support Qualified Medical Expenses and general expenses after age 65</p> <p>Funds Accessibility: HSA Debit Card, HSA Checks, ATM withdrawals, Online Banking and Bill Pay, any Tech CU branch</p> <p>Mandatory Distributions: None</p> <p>Penalties: 20% IRS penalty for non-qualified distributions before age 65</p> <p>Daily Distribution Limits: \$5,000 Point-of-Sale; \$1,000 ATM</p> <p>Overdraft Protection: Not available</p>

HSA Support

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1. Eligibility requirements apply.
2. Tech CU rates and terms are subject to change without notice. For further details and current information please visit: <http://www.techcu.com/Personal/Accounts/Savings/Health-Savings-Account>.
3. Fees or other conditions could reduce the earnings on the account.

