

Solar Assumption Checklist & Agreement

1. BUYER

- Copy of Purchase Agreement
- Copy of new Note verifying balance and payment of new mortgage
- Current paystubs for all borrowers
- Establish Membership
- Copy of Closing Statement (when selling a home concurrently)
- Name of Escrow Co., Escrow #, contact with phone number, and Close of Escrow date*
- \$150 assumption fee
- Estimated mortgage payment on new purchase loan _____.

2. BUYER AND SELLER

- Signed agreement for amount to be assumed
- Final payment and interest due from seller a full 5 business days prior to close escrow date

Escrow Company _____

Escrow # _____

Escrow Officer _____

Escrow Officer Email/Phone _____

Close of Escrow Date _____

A minimum of 5 business days from final approval is needed prior to close of escrow.

SELLER/BUYER AGREEMENT

Address of property _____

Assumed Loan Amount \$ _____

We agree that the loan for _____ (Seller) is being assumed by _____ (Buyer) for the balance listed above. If the amount is not sufficient to pay the balance in full, the assumption will not be finalized.

X _____ (Seller) _____ Date _____

PRINT NAME

Please accept this as my signed authorization to release information to buyer listed below

X _____ (Buyer) _____ Date _____

PRINT NAME