Modification Program Hardship Affidavit

Borrower Name (first, middle, last):	
Co-Borrower Name (first, middle, last):	

In order to request a loan modification agreement, I/we am/are submitting this form and indicating by my/our checkmarks ("✓") the one or more events that contribute to my/our difficulty in making payments on my/our mortgage loan.

Borrower	Co-Borrower	
Yes ☐ No ☐	Yes ☐ No ☐	My household financial circumstances have changed. For example: death in family, serious or chronic illness, permanent or short-term disability, increased family responsibilities (adoption or birth of a child, taking care of elderly relatives or other family members). I have provided details below under "Explanation."
Yes ☐ No ☐	Yes ☐ No ☐	My income has been reduced or lost. For Example: unemployment, underemployment, reduced job hours, reduced pay, or a decline in self-employed business earnings. I have provided details below under "Explanation."
Yes ☐ No ☐	Yes ☐ No ☐	My monthly debt payments are excessive, and I am overextended with my creditors. I may have used credit cards, home equity loans or other credit to make my monthly mortgage payments. I have provided details below under "Explanation."
Yes ☐ No ☐	Yes ☐ No ☐	There are other reasons I/we cannot make our mortgage payments. I have provided details below under "Explanation."

Borrower/Co-Borrower Acknowledgement

1. Under penalty of perjury, I/we certify that all of the information in this affidavit is truthful and the event(s) identified above has/have contributed to my/our need to modify the terms of my/our mortgage loan.

2. I/we understand and acknowledge that Technology Credit Union may investigate the accuracy of my/our statements, may require me/us to provide supporting documentation, and that knowingly submitting false information may violate Federal law.

3. I/we understand that Technology Credit Union will pull a current credit report on all borrowers obligated on the Note.

4. I/we understand that if I/we have intentionally defaulted on my/our existing mortgage, engaged in fraud or misrepresented any fact(s) in connection with this Hardship Affidavit, or if I/we do not provide all of the required documentation, Technology Credit Union may cancel the Agreement and may pursue foreclosure on my/our home.

5. I/we certify that my/our property is owner-occupied and I/we have not received a condemnation notice.

6. I/we certify that I/we am/are willing to commit to credit counseling if it is determined that my/our financial hardship is related to excessive debt.

7. I/we certify that I/we am/are willing to provide all requested documents and to respond to all Technology Credit Union communication in a timely manner. I/we understand that time is of the essence.

8. I/we understand that that Technology Credit Union will use this information to evaluate my/our eligibility for a loan modification or other workout, but that Technology Credit Union is not obligated to offer me/us assistance based solely on the representations in this affidavit.

_____	_____	_____	_____
Borrower's Signature	Date	Co-Borrower's Signature	Date

Explanation: