TECHNOLOGY CREDIT UNION

Health Savings Account (HSA) Fact Sheet

Effective February 1, 2014

Tech CU Membership[1]	Membership is established with a $25 deposit to a Share Savings Account and is required to open an HSA with Tech CU.
Dividend Rate[2]	**Calculated daily; compounded and paid on the last day of the month:** • 0.499% APR*; 0.50% APY** on balances of $.01 – $2,500 • 0.598 % APR*; 0.60% APY** on balances in excess of $2,500 ***Annual Percentage Rate** ****Annual Percentage Yield**
Service Charges & Fees[3]	**Minimum Opening Deposit:** $5 **Monthly Maintenance Fee:** $2; waived for the first six months, and waived thereafter with monthly average HSA balance of $100 **Other Services:** • **Initial HSA CheckCard:** Free; replacement cards - $5 each • **Online Banking and Bill Pay:** Free • **Adjustments:** Excess Contribution/ Mistaken Distribution: $20 per each occurrence • **Outgoing Transfer Fee:** $20 • **Closure Fee:** No charge • **Checks:** Available on request. Standard check printing charges apply • **Wire Transfers:** Not available for HSA accounts
Contributions	**Pre-Tax and Tax-Deductible Maximum Annual Contributions:** • **2012 - Individual:** $3,100 **/ Family:** $6,250 • **2013 - Individual:** $3,250 **/ Family:** $6,450 • **2014 - Individual:** $3,300 **/ Family:** $6,550 • **Over 55 Catch-up Provision:** $1,000 *Note: Special processing is required for manual contributions by the HSA account owner.*
Distributions	**Purpose:** Support Qualified Medical Expenses and general expenses after age 65 **Funds Accessibility:** HSA CheckCard, HSA Checks, ATM withdrawals, Online Banking and Bill Pay **Mandatory Distributions:** None **Penalties:** 20% IRS penalty for non-qualified distributions before age 65 **Daily Distribution Limits:** $5,000 Point of Sale; $500 ATM **Overdraft Protection:** Not available

HSA Support

Tech CU Contact Center
408-451-9111, option 0

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1. *Eligibility requirements apply.*
2. *Tech CU rates and terms are subject to change without notice. For further details and current information please visit: http://www.techcu.com/personal/accounts/HSA/.*
3. *Fees or other conditions could reduce the earnings on the account.*

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