techCU TECHNOLOGY CREDIT UNION | Business Banking

Business Credit Application and Agreement

Complete online or print out and complete.

CREDIT REQUEST

Amount Requested

Business Line of Credit

- ❑ Secured by Certificate of Deposit ($5,000–$1,000,000) $ _____
- ❑ Unsecured ($1,500–$100,000) $ _____

Business Secured Loan

- ❑ Business Auto Loan ($10,000–$100,000) $ _____
- ❑ Business Certificate of Deposit Secured Loan ($5,000–$1,000,000) $ _____

BUSINESS INFORMATION *Tell us about your business*

Type of Organization

❑ Corporation ❑ General Partnership ❑ Limited Liability Partnership
❑ Limited Liability Company ❑ Unincorporated Association ❑ Sole Proprietorship

❑ Other _____

Legal Name of Business _____ Business Phone Number _____

DBA (if applicable) _____ Business Website URL _____

Key Contact Name _____ Tax ID Number _____

Business Address _____ Number of Employees _____

_____ Present Management Since _____

Net Annual Income for Business $ _____

Type of Business

❑ Manufacturer ❑ Wholesaler ❑ Service ❑ Retail

Describe your product or service _____

Business Checking

Financial Institution _____ Average monthly balance $ _____

Financial Institution _____ Average monthly balance $ _____

Business Loans

Current Lender _____

Limit $ _____ Balance due $ _____ Monthly payment $ _____

Current Lender _____

Limit $ _____ Balance due $ _____ Monthly payment $ _____

Amount of business debt to be paid with proposed loan $ _____

AGREEMENT/SIGNATURES *Required for all credit requests*

The business named above ("Applicant") certifies that all information is complete, true and correct and authorizes Technology Credit Union (the "Credit Union") to obtain credit reports to check the individual and/or business credit rating of both the Applicant and the individual owners. On Business Lines of Credit, the Applicant agrees to comply with the terms and conditions of the Business Line of Credit Agreement, receipt of which is acknowledged. If this is an application for a Business Auto Loan, additional documentation will be sent to Applicant and guarantors for execution and submittal to Credit Union for approval.

Security Agreement and related loan closing documents will be provided separately.

Applicant's acceptance of any proceeds of or initial use of Credit Union's Business Line of Credit or Business Auto Loan indicates and shall further evidence Applicant's acceptance of the applicable Terms and Conditions. *Applicant represents that the primary purpose of the credit applied for is business related.*

Certifies that this request is for business credit and NOT for credit to be used for personal, family or household purposes.

Each person signing below certifies that s/he is signing on behalf of the Applicant in the capacity indicated next to the signer's name, and that such signer is authorized to execute this Business Credit Application and Agreement on behalf of the Applicant. Applicant further certifies that it has no present intention to file for bankruptcy protection and that the information regarding its financial condition is complete and correct.

The persons authorized to give instructions regarding this Business Loan/Line of Credit (the Guarantors) are listed on the second and any subsequent pages of this document.

REQUIRED SIGNERS:

- SOLE PROPRIETOR—The owner.
- PARTNERSHIP, LIMITED PARTNERSHIP Or GENERAL PARTNERSHIP—All general partners.
- CORPORATION—The person(s) named in the Corporate resolution below.
- LIMITED LIABILITY COMPANY or LIMITED LIABILITY PARTNERSHIP—All managing members.

x_____	_____	_____	_____
Authorized Signature	Printed Name	All Titles Held	Date
x_____	_____	_____	_____
Authorized Signature	Printed Name	All Titles Held	Date
x_____	_____	_____	_____
Authorized Signature	Printed Name	All Titles Held	Date

CORPORATE RESOLUTION *Corporate Applicants only. Complete this section also.*

Resolved:

That the _____ *(insert title, i.e., President, Vice President)* and/or the _____ (title) is/are authorized to apply for credit and enter into binding loan agreements on behalf of this corporation.

Resolved Further: That each officer named above is authorized to enter loan renewal, modification, extension and security agreements on behalf of this corporation.

Certification: I certify that I am the Secretary or Assistant Secretary of the corporation, the foregoing resolution was duly adopted by the corporation's board of directors, is currently in effect, and has not been revoked or amended; and the signatures and title set forth above and on the reverse side are the genuine signatures and titles of the persons indicated.

x_____	_____	_____
Signature of Secretary or Assistant Secretary	Title	Date

PERSONAL FINANCIAL STATEMENT

At least 51% of the company ownership, including all owners with 20% or more ownership, must guarantee this loan and provide a personal financial statement. (Please make additional copies if needed.)

Owner/Guarantor Name _____ Title _____ Ownership % _____

Home Address _____ City _____ State _____ Zip _____

Social Security Number _____ Home Telephone _____ Email _____

Gross Household Income _____ Marital Status ❑ Unmarried ❑ Married ❑ Separated

Disclose marital status if you are providing this statement in response to a request for a business auto loan or you live in a community property state (AZ, CA, ID, LA, NM, NV, TX, WA, WI). Alimony, child support, or separate maintenance need not be revealed if you do not wish to have it considered as a basis for repaying the obligation.

PERSONAL ASSETS		PERSONAL LIABILITIES	Total Owed	Monthly Payment
Cash in Financial Institutions	$ _____	Taxes Payable	$ _____	$ _____
Publicly Traded Securities Owned	$ _____	Revolving Credit/Credit Cards	$ _____	$ _____
IRA/Keough/Pension Assets	$ _____	Installment Contracts and		
Real Estate-Primary Residence	$ _____	Notes Payable	$ _____	$ _____
Real Estate-Other Improved	$ _____	Lines of Credit	$ _____	$ _____
Value of Business	$ _____	Mortgage–Primary Residence	$ _____	$ _____
Other Assets (detail)	$ _____	Mortgage–Other Improved		
_____		Real Estate	$ _____	$ _____
_____		Rent–Primary Residence	$ _____	$ _____
TOTAL PERSONAL ASSETS	$ _____	Other Liabilities (detail)	$ _____	$ _____
		_____		
		_____		
NET WORTH: Assets Minus Liabilities	$ _____	**TOTAL PERSONAL LIABILITIES**	$ _____	$ _____

All guarantors must answer the following questions. (Please make additional copies if needed.)

Besides the Real Estate described above, are any of your and/or Applicant's assets pledged? ❑ Yes ❑ No

Explain_____

Have you and/or Applicant ever filed for bankruptcy? ❑ Yes ❑ No

Have you and/or Applicant ever defaulted on a loan? ❑ Yes ❑ No

Do you and/or Applicant owe any taxes that are past due? ❑ Yes ❑ No

Do you and/or Applicant have any contingent liabilities as an endorser, co-maker, or guarantor? ❑ Yes ❑ No

Amount $ _____

Are you and/or Applicant party to a claim or lawsuit? ❑ Yes ❑ No

Do you and/or Applicant have any other credit applications pending? ❑ Yes ❑ No

Are any of your assets held in trust? ❑ Yes ❑ No

If yes, exact name of trust _____

Name of trustees _____

PERSONAL FINANCIAL STATEMENT *(Continued)*

Required for all credit requests. All guarantors must read and sign. (Please make additional copies if needed.)

The undersigned ("Guarantor") unconditionally guarantees and promises to pay any and all Applicant obligations to Credit Union arising under or relating to the application and agreement as well as any extensions, increases, modifications, or renewals thereof. Guarantor/s waives (a) presentment, demand, protest, notice of protest, and notice of nonpayment; (b) the right to require Credit Union to proceed against Applicant or any other Guarantor and (c) the right to require Credit Union to pursue any remedy in connection with the guaranteed indebtedness, or to notify Guarantors of any additional indebtedness incurred by the Applicant, or of any changes in the Applicant's financial condition; and (d) any defense arising by reason of any defense of the Applicant or other Guarantor. Guarantor/s authorizes Credit Union without prior consent to (a) extend, modify, compromise, accelerate, renew, increase, or otherwise change the terms of the indebtedness of this Guarantee. Guarantor/s aggrees to pay Credit Union's costs and attorney fees in enforcing this Guarantee, including at trial or on appeal. Guarantor grants the Credit Union a security interest in all Share accounts Guarantor maintains with Credit Union or any affiliate. Each Guarantor acknowledges that the terms of the Line of Credit will be provided directly to the Applicant, and that it shall be the responsibility of each Guarantor to obtain a copy of such agreement form the Credit Union. This Guarantee shall benefit the Credit Union and its successors and assigns. If approved, the actual credit granted may be less than the amount requested. Any indebtedness of the Applicant now or hereafter held by the Guarantor is hereby subordinated to the indebtedness of the Applicant to the Credit Union.

I have read and agree to the terms set forth above.

x_____	_____	_____
Signature	Printed Name	Date

When you have completed this application, either:

Bring it to any Tech CU Financial Center, or

Fax it to (408) 437-3733

For more information, call (408) 451-9111 or (800) 553-0880

FOR CREDIT UNION USE ONLY

Financial Center _____

Contact _____

Date _____

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